



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.413,85	↓ -0,70%
BASIC-IND	974,62	↓ -0,23%
CONSUMER	1.725,90	↑ 0,16%
FINANCE	1.444,50	↑ 1,04%
INFRASTRUC	1.015,50	↑ 0,57%
MANUFACTUR	1.306,95	↑ 0,06%
MINING	2.056,87	↑ 0,68%
MISC-IND	1.039,27	↑ 0,44%
PROPERTY	388,01	↑ 0,55%
TRADE	864,20	↓ -0,15%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.526,00	↑ 0,12%
Crude Oil \$	59,70	↑ 0,73%
Nickel \$	19.650,00	↑ 0,94%
Gold \$	1.785,65	↑ 0,11%
Coal \$	77,50	↑ 2,31%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	31.494	→ 0,00%
S&P 500	3.907	↓ -0,19%
Nasdaq Composite	13.874	→ 0,07%
FTSE 100 London	6.624	↑ 0,10%
DAX Xetra Frankfurt	13.993	↑ 0,77%
Shanghai Composite	3.696	↑ 0,57%
Hangseng Index	30.645	↑ 0,16%
Nikkei 225 Osaka	30.018	↓ -0,72%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,55%
BI 7 Day Reverse Repo Rate (Januari 2021)	3,75%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan (Q III-2020)	0,36% PDB
Cadangan devisa (Januari 2020)	US\$ 138 miliar
Neraca Pembayaran (Q III-2020)	US\$ 2,05 miliar

IHSG	6.232	Net F *Buy*	16,00M
Change %	0,51%	F Buy	2566,M
Net Foreign Buy (YTD)	10,34 T	D Buy	9300,M
Resistance	6.270	F Sell	2550,M
Support	6.190	D Sell	9316,M

Highlight

- Kinerja memuaskan, laba Itama Ranoraya (IRRA) melesat 82,27% di tahun 2020
- Jelang RUPST, PTBA Beri Kode Bakal Bagi Dividen

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat membentuk pola consolidation pada level 6231. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak memasuki areal overbought yang mengindikasikan ada potensi terjadi aksi profit taking atau pelemahan. Indeks hari ini ditopang oleh sektor Finance (1,044%), Mining (0,677%), Infrastructure (0,566%), Property (0,551%), Miscellaneous Industry (0,443%), Consumer (0,156%), Manufacture (0,055%), kendati dibebani oleh sektor Trade (-0,145%), Basic Industry (-0,229%), Agriculture (-0,696%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range pergerakan 6190- 6270

Global Sentiment

Pertama terkait perkembangan pandemi Covid-19 di seluruh dunia. Mengutip laporan Organisasi Kesehatan Dunia (WHO), jumlah pasien positif corona di seluruh negara per 19 Februari 2021 adalah 109.997.288 orang. Bertambah 384.448 orang dibandingkan sehari sebelumnya.

Dalam 14 hari terakhir (6-19 Februari 2021), rata-rata penambahan pasien baru tercatat 387.117 orang per hari. Jauh menurun dibandingkan rerata 14 hari sebelumnya yakni 525.082 orang per hari. Sepertinya vaksin anti-virus corona mulai menunjukkan tajinya. Sejak program vaksinasi dimulai pada akhir 2020, laju penambahan kasus baru semakin melambat.

Menurut catatan Our World in Data, total vaksin yang sudah disuntikkan per 19 Februari 2021 mencapai 200.329.782 dosis. Rata-rata tujuh harian vaksinasi berada di 4.755.183 dosis per hari. Hanya saja, perkembangan positif pandemi Covid-19 secara global tersebut tidak terjadi secara seragam.

Selain itu, dari dalam negeri adanya banjir di sejumlah wilayah pulau Jawa terutama di kawasan Jabodetabek yang menjadi jantung perekonomian juga menjadi risiko lain yang patut diwaspadai. Selain kerugian ekonomi dan terhambatnya aktivitas masyarakat, banjir juga berpotensi menimbulkan penyakit lain serta peningkatan risiko penularan Covid-19 di berbagai tenda pengungsian. Pemulihan ekonomi yang berjalan gradual tetapi lambat disertai risiko ketidakpastian yang tinggi membuat BI ikut memangkas prospek pemulihan ekonomi Indonesia untuk tahun ini. Dalam konferensi pers yang digelar virtual pekan lalu (18/2/2021), Gubernur BI Perry Warjiyo mengatakan bahwa pertumbuhan ekonomi Indonesia untuk tahun ini diperkirakan berada pada kisaran 4,3%-5,3%, lebih rendah dari perkiraan sebelumnya pada kisaran 4,8%-5,8%. (Source : CNBC Indonesia)

Stock News

- PT Itama Ranoraya Tbk (IRRA) mencatatkan kinerja yang memuaskan di tengah pandemi Covid-19. Sepanjang tahun 2020, pendapatan perusahaan mencapai Rp 563,89 miliar. Realisasi tersebut melesat 100,14% secara tahunan yoy dari tahun sebelumnya yang mencapai Rp 281,75 miliar. Berdasarkan laporan keuangan perusahaan, kontribusi segmen Produk Diagnostic in Vitro berkontribusi paling besar terhadap pendapatan IRRA, yang nilainya mencapai Rp 410,80 miliar. (Source : kontan.co.id)

- Emiten BUMN pertambangan batu bara, PT Bukit Asam Tbk. (PTBA) mengindikasikan tetap membagikan dividen untuk tahun buku 2020 meskipun kinerja perseroan tertekan akibat pandemi Covid-19. Sekretaris Perusahaan Bukit Asam Apollonius Andwie C. mengungkapkan pembagian dividen merupakan kewenangan pemegang saham pengendali. Namun, kinerja emiten PTBA dipastikan tetap positif sepanjang 2020. (Source : bisnis.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ANTM	2.880	Trading buy	2930 - 3000	1,7% - 4,2%	2770	Rising on Nickel Price
TINS	2.320	Trading buy	2350 - 2400	1,3% - 3,4%	2280	Rising on Tin Price
INCO	6.325	Trading buy	6400 - 6550	1,2% - 3,6%	6000	Rising on Nickel Price
DKFT	199	Trading buy	204 - 208	2,5% - 4,5%	190	Rising on Nickel Price
ADRO	1.180	Speculative Buy	1200 - 1230	1,7% - 4,2%	1165	Consolidation
PTBA	2.550	Speculative Buy	2600 - 2650	2% - 3,9%	2500	Consolidation
ASII	5.775	Speculative Buy	5900 - 6000	2,2% - 3,9%	5700	Oversold

Stock Watchlist

Sources: Trading Economics, Erdikha Research

Monday February 22 2021			Actual	Previous	Consensus	Forecast
	DE	Ifo Business Climate FEB		90.1	90.5	91
4:00 PM	DE	Ifo Current Conditions FEB		89.2	89	88.9
4:00 PM	DE	Ifo Expectations FEB		91.1	91.8	92
5:00 PM	ID	Motorbike Sales YoY JAN		-45.10%		-40%
5:40 PM	DE	12-Month Bubill Auction		0.00%		
6:00 PM	DE	Bundesbank Monthly Report				
8:30 PM	US	Chicago Fed National Activity Index JAN		0.52		0.39
9:30 PM	EA	ECB President Lagarde Speech				
10:00 PM	US	CB Leading Index MoM JAN		0.30%	0.40%	0.30%
10:30 PM	US	Dallas Fed Manufacturing Index FEB		7		-30
11:30 PM	US	3-Month Bill Auction		0.04%		
11:30 PM	US	6-Month Bill Auction		0.06%		
Tuesday February 23 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	Fed Bowman Speech				
8:30 AM	CN	House Price Index YoY JAN		3.80%		3.50%
10:00 AM	ID	M2 Money Supply YoY JAN		12.40%		13%
	GB	Claimant Count Change JAN		7K		25K
2:00 PM	GB	Employment Change NOV		-88K	-30K	-40K
2:00 PM	GB	Unemployment Rate DEC		5%	5.10%	5.20%
2:00 PM	GB	Average Earnings incl. Bonus DEC		3.60%	4.20%	4%
2:00 PM	GB	Average Earnings excl. Bonus DEC		3.60%	4%	3.80%
4:30 PM	GB	Labour Productivity QoQ Prel Q4		5.60%		-2%
5:00 PM	EA	Core Inflation Rate YoY Final JAN		0.20%	1.40%	1.40%
5:00 PM	EA	Inflation Rate YoY Final JAN		-0.30%	0.90%	0.90%
5:00 PM	EA	Inflation Rate MoM Final JAN		0.30%	0.20%	0.20%
5:45 PM	GB	30-Year Treasury Gilt Auction		0.84%		
6:00 PM	GB	CBI Distributive Trades FEB		-50		-44
8:55 PM	US	Redbook YoY 20/FEB		4%		
8:55 PM	US	Redbook MoM 20/FEB		-0.90%		
9:00 PM	US	S&P/Case-Shiller Home Price MoM DEC		1.10%		0.90%
9:00 PM	US	S&P/Case-Shiller Home Price YoY DEC		9.10%		9%
9:00 PM	US	House Price Index MoM DEC		1%		0.80%
9:00 PM	US	House Price Index YoY DEC		11%		10.70%
10:00 PM	US	Fed Chair Powell Testimony				
10:00 PM	US	CB Consumer Confidence FEB		89.3	90	89.7
10:00 PM	US	Richmond Fed Manufacturing Index FEB		14		11
11:30 PM	US	119-Day Bill Auction		0.05%		
11:30 PM	US	42-Day Bill Auction		0.04%		
Wednesday February 24 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	2-Year Note Auction		0.13%		
1:00 AM	US	52-Week Bill Auction		0.09%		
4:30 AM	US	API Crude Oil Stock Change 19/FEB		-5.8M		
2:00 PM	DE	GDP Growth Rate QoQ Final Q4		8.50%	0.10%	0.10%
2:00 PM	DE	GDP Growth Rate YoY Final Q4		-4%	-3.90%	-3.90%
5:40 PM	DE	10-Year Bund Auction		-0.54%		
7:00 PM	US	MBA Mortgage Applications 19/FEB		-5.10%		
7:00 PM	US	MBA 30-Year Mortgage Rate 19/FEB		2.98%		
8:45 PM	EA	ECB McCaul Speech				
10:00 PM	US	Fed Chair Powell Testimony				
10:00 PM	US	New Home Sales MoM JAN		1.60%	2.10%	-1.10%
10:00 PM	US	New Home Sales JAN		0.842M	0.855M	0.85M
10:30 PM	US	Fed Brainard Speech				
10:30 PM	US	EIA Crude Oil Stocks Change 19/FEB		-7.258M		
10:30 PM	US	EIA Gasoline Stocks Change 19/FEB		0.672M		
10:30 PM	US	EIA Crude Oil Imports Change 19/FEB		-1.204M		
10:30 PM	US	EIA Cushing Crude Oil Stocks Change 19/FEB		-3.028M		
10:30 PM	US	EIA Refinery Crude Runs Change 19/FEB		0.026M		
10:30 PM	US	EIA Heating Oil Stocks Change 19/FEB		0.250M		
10:30 PM	US	EIA Distillate Stocks Change 19/FEB		-3.422M		
10:30 PM	US	EIA Gasoline Production Change 19/FEB		0.375M		
10:30 PM	US	EIA Distillate Fuel Production Change 19/FEB		-0.086M		
11:30 PM	US	105-Day Bill Auction		0.05%		
11:30 PM	US	154-Day Bill Auction		0.06%		
Thursday February 25 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Clarida Speech				
1:00 AM	US	2-Year FRN Auction		0.05%		

1:00 AM	US	5-Year Note Auction	0.42%		
	DE	GfK Consumer Confidence MAR	-15.6	-14.3	-12
4:00 PM	EA	Loans to Households YoY JAN	3.10%		3.20%
4:00 PM	EA	Loans to Companies YoY JAN	7%		6.70%
4:00 PM	EA	M3 Money Supply YoY JAN	12.30%	12.50%	12.40%
5:00 PM	EA	Consumer Confidence Final FEB	-15.5	-14.8	-14.8
5:00 PM	EA	Economic Sentiment FEB	91.5	92	92.5
5:00 PM	EA	Industrial Sentiment FEB	-5.9	-4.5	-4.8
5:00 PM	EA	Services Sentiment FEB	-17.8	-18.5	-18.7
5:00 PM	EA	Consumer Inflation Expectations FEB	15.4		14.7
5:45 PM	EA	ECB Lane Speech			
	US	Durable Goods Orders MoM JAN	0.20%	1.10%	1.20%
8:30 PM	US	GDP Price Index QoQ 2nd Est Q4	3.30%		2%
8:30 PM	US	GDP Growth Rate QoQ 2nd Est Q4	33.40%	4.10%	4.10%
8:30 PM	US	Durable Goods Orders Ex Transp MoM JAN	0.70%	0.70%	0.50%
8:30 PM	US	Jobless Claims 4-week Average FEB/20	833.25K		832.75K
8:30 PM	US	Initial Jobless Claims 20/FEB	861K	820K	810K
8:30 PM	US	Continuing Jobless Claims 13/FEB	4494K		4400K
8:30 PM	US	Durable Goods Orders ex Defense MoM JAN	0.50%		0.30%
8:30 PM	US	PCE Prices QoQ 2nd Est Q4	3.70%		1.50%
8:30 PM	US	Core PCE Prices QoQ 2nd Est Q4	3.40%		1.40%
10:00 PM	EA	ECB Guindos Speech			
10:00 PM	US	Pending Home Sales MoM JAN	-0.30%	-0.10%	-0.40%
10:00 PM	US	Pending Home Sales YoY JAN	21.40%		18%
10:30 PM	US	EIA Natural Gas Stocks Change 19/FEB	-237Bcf		
11:00 PM	US	Kansas Fed Manufacturing Index FEB	22		17
11:10 PM	US	Fed Quarles Speech			
11:30 PM	US	4-Week Bill Auction	0.03%		
11:30 PM	US	8-Week Bill Auction	0.03%		
Friday February 26 2021			Actual	Previous	Consensus Forecast
1:00 AM	US	7-Year Note Auction	0.75%		
3:00 AM	US	Fed Williams Speech			
2:00 PM	DE	Import Prices YoY JAN	-3.40%	-2.10%	-2.60%
2:00 PM	DE	Import Prices MoM JAN	0.60%	1%	0.50%
2:00 PM	GB	Nationwide Housing Prices YoY FEB	6.40%		6.50%
2:00 PM	GB	Nationwide Housing Prices MoM FEB	-0.30%		0.20%
2:30 PM	ID	Loan Growth YoY JAN	-2.40%		-2.10%
3:30 PM	EA	ECB Schnabel Speech			
4:00 PM	GB	Car Production YoY JAN	-2.30%		-18%
7:30 PM	GB	BoE Ramsden Speech			
	US	Personal Income MoM JAN	0.60%	9.90%	8.50%
	US	Personal Spending MoM JAN	-0.20%	2.50%	1.90%
8:30 PM	US	Wholesale Inventories MoM Adv JAN	0.30%		0.20%
8:30 PM	US	Goods Trade Balance Adv JAN	\$-82.47B		\$-83B
8:30 PM	US	PCE Price Index MoM JAN	0.40%		0.50%
8:30 PM	US	PCE Price Index YoY JAN	1.30%		1.50%
8:30 PM	US	Core PCE Price Index YoY JAN	1.50%	1.40%	1.70%
8:30 PM	US	Core PCE Price Index MoM JAN	0.30%	0.10%	0.40%
9:45 PM	US	Chicago PMI FEB	63.8	61	58
10:00 PM	US	Michigan Consumer Sentiment Final FEB	79	76.5	76.2
10:00 PM	US	Michigan Consumer Expectations Final FEB	74	69.8	69.8
10:00 PM	US	Michigan Current Conditions Final FEB	86.7	86.2	86.2
10:00 PM	US	Michigan 5 Year Inflation Expectations Final FEB	2.70%	2.70%	2.70%
10:00 PM	US	Michigan Inflation Expectations Final FEB	3%	3.30%	3.30%
	GB	BoE Haldane Speech			
Saturday February 27 2021			Actual	Previous	Consensus Forecast
1:00 AM	US	Baker Hughes Oil Rig Count 26/FEB	305		
1:00 AM	US	Baker Hughes Total Rig Count 26/FEB	397		
	US	US Budget Plan FY 2022	\$-430B		
Sunday February 28 2021			Actual	Previous	Consensus Forecast
	CN	NBS Manufacturing PMI FEB	51.3		51
8:00 AM	CN	Non Manufacturing PMI FEB	52.4		52
8:00 PM	US	Fed Barkin Speech			
9:45 PM	US	Markit Composite PMI Flash FEB	58.7		56.6
9:45 PM	US	Markit Manufacturing PMI Flash FEB	59.2	58.5	57.5
9:45 PM	US	Markit Services PMI Flash FEB	58.3	57.6	56.4
10:00 PM	US	Existing Home Sales MoM JAN	0.70%	-1.50%	-1.50%
10:00 PM	US	Existing Home Sales JAN	6.76M	6.61M	6.66M
11:00 PM	US	Fed Rosenfeld Speech			
10:00 PM	US	Existing Home Sales JAN	6.76M	6.61M	6.66M
11:00 PM	US	Fed Rosenfeld Speech			

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